

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

**Morning session:**  
Set: 9:30 AM (AST)  
Started: 9:40 AM (AST)  
Ended: 12:01 PM (AST)  
**Afternoon Session:**  
Set: 1:20 PM (AST)  
Started: 1:29 PM (AST)  
Ended: 3:25 PM (AST)

**MINUTES OF PROCEEDINGS**

BEFORE U.S. DISTRICT JUDGE LAURA TAYLOR SWAIN /

DATE: December 11, 2019

MAGISTRATE JUDGE JUDITH G. DEIN

COURTROOM DEPUTY: Carmen Tacoronte / COURT REPORTER: Amy Walker

In Re:  The Financial Oversight and Management Board for Puerto Rico  <i>as representative of</i>  The Commonwealth of Puerto Rico, <i>et al.</i> Debtors	3:17-BK-3283 (LTS)  PROMESA Title III  (Jointly Administered)
In Re:  The Financial Oversight and Management Board for Puerto Rico  <i>as representative of</i>  Employees Retirement System of the Government of the Commonwealth of Puerto Rico Debtor	3:17-BK-3566 (LTS)  PROMESA Title III  (Jointly Administered)

3:17-BK-3283 (LTS)

Omnibus Hearing - December 11, 20019

<p>In Re:</p> <p>The Financial Oversight and Management Board for Puerto Rico</p> <p><i>as representative of</i></p> <p>Puerto Rico Electric Power Authority</p> <p>Debtor</p>	<p>3:17-BK-4780 (LTS)</p> <p>PROMESA Title III</p> <p>(Jointly Administered)</p>
<p>Sciemus Limited, <i>et al.</i></p> <p>Plaintiffs</p> <p>v.</p> <p>Financial Oversight and Management Board for Puerto Rico, <i>et al.</i></p> <p>Defendants</p>	<p>3:19-AP-00369 (LTS)</p> <p><i>in 3:17-BK-4780 (LTS)</i></p>

**Omnibus Hearing held.**

**I. Status Report**

1. Report from the Oversight Board
2. Report from AAFAF

**II. Fee Applications**

1. Fourth Interim and Consolidated Semiannual Application of the Fee Examiner and Godfrey & Kahn, S.C. [Case No. 17-3283, ECF No. 9262]
  - a. Granted. Order to be issued.

**III. Uncontested Matters**

1. Seventy-Sixth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8961]
2. Seventy-Eighth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8964]
3. Eighty-Second Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8969]
4. Eighty-Fourth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8971]
5. Eighty-Fifth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8973]
6. Eighty-Sixth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8975]

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7. Eighty-Seventh Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8976]
8. Eighty-Eighth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8977]
9. Ninetieth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8979]
10. Ninety-First Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8980]
11. Ninety-Second Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8981]
12. Ninety-Third Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8982]
- \*\* Items 1 through 12 - Granted subject to submission of a revised proposed order and a revised version of Exhibit A.**
13. Ninety-Fifth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8984]
  - a. Granted subject to submission of a revised proposed order, a revised version of Exhibit A and a supplemental declaration.
14. PREPA's Motion for Undisputed Payment and Release of Insurance Proceeds [Adv. Case No. 19-369, ECF No. 24]
  - a. Movants request adjournment until the January 2020 Omnibus Hearing.
  - b. Granted.

**IV. Hearing on Mediation Report**

1. Interim Report and Recommendation of the Mediation Team [Case No. 17-3283, ECF No. 9365]
  - a. Mediation Team Leader and respondents heard.
  - b. Parties to submit revised orders.

**V. Contested Matters**

1. UBS Financial Services of Puerto Rico's Motion for Relief from Stay [Case No. 17-3283, ECF No. 8823, Case No. 17-3566, ECF No. 677]
  - a. Proposed revised order to be submitted.
2. Renewed Motion of Certain Secured Creditors of ERS for Appointment as Trustees [Case No. 17-3283, ECF No. 9260, Case No. 17-3566, ECF No. 704]
  - a. Matter taken under advisement.
3. Motion to Stay Adversary Proceeding [Adv. Case No. 19-388, ECF No. 38]
  - a. Adjourned until the January 2020 Omnibus Hearing [Adv. Case No. 19-388, ECF No. 61]
4. Seventy-Fifth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8960]
  - a. Counsel for MGIC Indemnity Corporation does not object to the claim being disallowed at this time.
  - b. Debtor to confirm if Exhibit A to the objection is accurate.
  - c. Objection sustained. Order to be issued.
5. Seventy-Seventh Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8990]
  - a. Objection sustained as to the claims listed in Exhibit A at ECF No. 9429. Order to be issued.
6. Seventy-Ninth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8965]
7. Eightieth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8967]
8. Eighty-First Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8968]
9. Eighty-Third Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8970]
10. Eighty-Ninth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8978]
11. Ninety-Fourth Omnibus Objection to Claims [Case No. 17-3283, ECF No. 8983]

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**\*\*Items 6 through 11 - Revised proposed order and revised Exhibit A to be submitted.**

**VI. Adjourned Matters**

1. AAFAF's Objection to Claim of the United States Department of the Treasury/Internal Revenue Service [Case No. 17-3283, ECF No. 7419, Case No. 17-3284, ECF No. 643]
2. AMPR's Motion for Relief from Stay [Case No. 17-3283, ECF No. 3914]
3. Fee Examiner's Limited Objection to the Amended First Interim Fee Application of Duff & Phelps LLC. [Case No. 17-3283, ECF No. 8862]
4. Gladys García-Rubiera et. al.'s Motion Requesting Relief of Stay under 362(d)(1) of the Bankruptcy Code. [Case No. 17-3283, ECF No. 2434]
5. Ambac's Motion to Compel Compliance with Orders Authorizing 2004 Examinations [Case No. 17-3283, ECF No. 7505]
6. Ambac's Motion for Order Authorizing 2004 Discovery Concerning Pension Liabilities [Case No. 17-3283, ECF No. 7507]

s/Carmen Tacoronte  
Carmen Tacoronte  
Courtroom Deputy